

Media Release

RELIANCE PLANS RENEWABLE ACQUISITION

Reliance Partners has plans to facilitate the acquisition of a renewable generation facility in South America with an installed capacity of at least 10 MW. The company has been in discussions with one of the world's largest private oil companies to off-take the energy from the planned renewable acquisition. "Once we know that an agreement in principal has been reached for the purchase of 10 MW of capacity, we will prepare a short list of potential acquisitions," stated the company's managing partner, Don Christensen.

Reliance Partners plans to have its affiliate company, Green Energy International, Inc., enter into a long term power purchase agreement with the potential acquisition's investment grade energy off-taker. "The off-taker will obtain the energy they need with long term price predictability and with no initial capital out lay," Mr. Christensen stated. Reliance Partners prefers to acquire or facilitate the acquisition of renewable generation facilities when the existing or superseding PPA is properly structured with an investment grade company.

Many investment grade companies in developing countries are forced to operate in a chaotic business environment where they are required to pay high energy prices in a fluctuating and erratic market. These companies cannot even guarantee that the energy capacity they need on a daily basis will be available for purchase. New generation projects are expensive and often do not integrate with the companies' forward strategy. Therefore, many companies are interested in fixed price, long term energy contracts like those offered by Reliance Partners.

Reliance Partners is currently evaluating several hydroelectric power plants and a biomass facility in South America for possible acquisition to deliver the referenced 10 MW of energy capacity. The company is optimistic the transaction will close in 2008.

For further information, please go to www.reliancepartners.net